

CLERK'S OFFICE

APPROVED

Date: 4-22-03

Submitted by: Chairman of Assembly at the
Request of the Mayor

Prepared by: Cultural & Recreational Services

For Reading: April 22, 2003

ANCHORAGE, ALASKA

AR No 2003-97

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING EIGHTY-TWO THOUSAND SEVEN HUNDRED SIXTEEN DOLLARS (\$82,716) OF PROCEEDS RECEIVED FROM THE ANCHORAGE GOLF COURSE SURCHARGE REVENUE TO THE AREA WIDE CAPITAL IMPROVEMENT FUND (401) FOR THE 2002 PAYMENT OF THE GOLF COURSE LOAN.

THE ANCHORAGE ASSEMBLY RESOLVES:

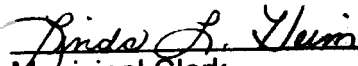
Section 1. That Eighty-Two Thousand Seven Hundred Sixteen Dollars (\$82,716) of proceeds received from the Anchorage Golf Course surcharge revenue is hereby appropriated to the Area Wide Capital Improvement Fund (401) payment toward amortizing the golf course loan for 2002.

Section 2. That this resolution shall become effective immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 22nd day of April, 2003.


Chair

ATTEST:


Municipal Clerk

Department Appropriation:
Cultural & Recreational Services \$82,716



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No 365-2003

Meeting Date April 22, 2003

From: Mayor

Subject: **APPROPRIATION OF THE ANCHORAGE GOLF COURSE SURCHARGE REVENUE COLLECTED DURING THE 2002 GOLF SEASON TO PAY TOWARD THE LOAN FOR IMPROVEMENTS TO THE GOLF COURSE.**

On May 20, 1997, the Anchorage Assembly approved AR 97-118 that authorized the Administration to borrow \$600,000 for improvements to the Anchorage Golf Course. The loan was to be paid back by a \$3.00 surcharge on each 18 holes of golf and \$1.50 for 9 holes of golf. This action will appropriate the surcharge revenue collected during the 2002 golf season and apply it toward amortization of the loan. To date, \$82,716 was collected for this surcharge in 2002.

The Revenue and Expense Detail is as follows

REVENUES

<u>Facility</u>	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
Anchorage Golf Course	401-1615-9734-161504	Surcharge	\$ 82,716

EXPENSES

<u>Facility</u>	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
Anchorage Golf Course	401-1615-3819-161504	Interest Expense	\$ 5,955
	401-0611	Due to Area Wide	\$ 76,761

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ACCOMPANYING RESOLUTION AR 2003- 97 APPROPRIATING \$82,716 IN REVENUE COLLECTED FROM THE ANCHORAGE GOLF COURSE SURCHARGE TO PAY TOWARD AMORTIZING THE LOAN FOR GOLF COURSE IMPROVEMENTS.

Prepared by: John Rodda, Director, Cultural and Recreational Services

Fund Certification: Kate Giard, CFO

401-1615-9734 BP1998 \$82,716

Concur: Harry J. Kieling, Jr., Municipal Manager

Respectfully submitted: George P. Wuerch, Mayor

Content Information

APR 2003 97

Content ID : 000748

Type: AR_FundsApprop - Funds Approp Resolution

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
APPROPRIATING EIGHTY-TWO THOUSAND SEVEN HUNDRED SIXTEEN

Title: DOLLARS OF PROCEEDS RECEIVED FROM THE ANCHORAGE GOLF
COURSE SURCHARGE REVENUE TO THE AREA WIDE CAPITAL
IMPROVEMENT FUND (401) FOR THE 2002

Author: jensenah

Initiating Dept: CRS

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>	<u>Revision</u>
FundsAppropWorkflow	4/7/03 3:33 PM	Checkin	jensenah	Public	000748	0
CRS_SubWorkflow	4/8/03 4:22 PM	Approve	roddajh	Public	000748	0
FundsAppropWorkflow	4/9/03 12:39 PM	Reject	leblancdc	Public	000748	0
FundsAppropWorkflow	4/9/03 3:49 PM	Checkin	jensenah	Public	000748	0
CRS_SubWorkflow	4/9/03 4:10 PM	Approve	roddajh	Public	000748	0
OMB_SubWorkflow	4/10/03 3:22 PM	Approve	leblancdc	Public	000748	0
Finance_SubWorkflow	4/11/03 9:50 AM	Approve	giardkh	Public	000748	0
MuniManager_SubWorkflow	4/11/03 11:36 AM	Approve	scottmj	Public	000748	0
MuniMgrCoord_SubWorkflow	4/14/03 1:15 PM	Approve	bealejl	Public	000748	0

RESOLUTIONS FOR ACTION - OTHER

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